

## Item 1. Introduction

- A. **&Wealth Partners is registered with the Securities and Exchange Commission as an investment advisor and we provide investment advisory services rather than brokerage services.** Investment advisory services and brokerage services and fees differ and it is important for the retail investor to understand the differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.
- B. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisors, and investing.

## Item 2. Relationships and Services

### *What investment services and advice can you provide me?*

**Services:** We provide financial planning, consulting and investment management services where we refer you to unaffiliated independent managers based on your investment objectives to manage your portfolio.

**Monitoring:** If you engage us for investment management services, we monitor your portfolio on an ongoing basis with regular account reviews conducted on a semi-annual basis as part of our standard service. If you engage us for financial planning and/or consulting services reviews are conducted on an ‘as needed’ basis.

**Investment Authority:** We refer you to an unaffiliated independent manager to manage your portfolio and that unaffiliated independent manager will buy and sell investments in your account without asking you in advance, this is called “**discretionary authority**”. We also give you advice and you decide what investments to buy and sell, this is called “**non-discretionary authority**”. We offer both discretionary and non-discretionary services.

**Limited Investment Offerings:** Our investment advice is not limited to a particular type of security. We offer advice on stocks, bonds, certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual funds, US Government securities, exchange traded funds and investments held in your portfolio at the start of the relationship. We primarily allocate the investment management of your assets among other unaffiliated independent managers.

**Account Minimums:** We do not have an account minimum for establishing a relationship, but we do impose a negotiable minimum annual fee of \$10,000. Independent Managers may impose more restrictive account requirements and varying billing practices than we do.

**Additional Information:** We have been registered with the Securities and Exchange Commission (SEC) as of January 2, 2009. The principal owner of the firm is Dorie Fain, Managing Member/Chief Compliance Officer. **Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.**

### *Questions you should ask your financial professional.*

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## Item 3. Fees, Costs, Conflicts, and Standard of Conduct

### *What fees will I pay?*

**Principal Fees and Costs:** We charge an **hourly fee** (\$300-\$1,000) or **fixed fee** (\$10,000-\$100,000) for our financial planning and consulting services. You will pay an on-going negotiable annual **asset-based fee** of 1.00% billed at the end of each quarter for our investment management services based on the value of the cash and investments in your advisory account. The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account. **Other Fees and Costs:** You are responsible for all custodial and securities broker-dealer execution fees and other charges imposed by the independent manager. Our asset-based fee is separate and distinct from the custodian, broker-dealer execution fees and independent manager fee. Some investments, such as mutual funds, impose additional fees that will reduce the value of your investment over time.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?*

#### **B.(i) Standard of Conduct**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.*

*How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** We do not have any relationships or arrangements with any other entity.

#### *How do your financial professionals make money?*

We are paid by an hourly or fixed fee or by the asset-based fee that is charged to your investment account. The more assets you have in your advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. We are not compensated based on the product sold or by product sales commissions.

#### **Item 4. Disciplinary History**

##### *Do you or your financial professionals have legal or disciplinary history?*

No disciplinary history to report. Free and simple search tools are available to retail investors who visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and financial professionals.

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

*Contact Dorie Fain, Managing Member/CCO, Phone: (410) 844-3300 for additional and up to date information.*

*Who is my primary contact person?  
Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?*